



Announcement Summary

Entity name

WIDGIE NICKEL LIMITED

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-OCT-2027 EX \$0.23	414,668	11/12/2023
New class - code to be confirmed	OPTION EXPIRING 30-OCT-2028 EX \$0.29	414,666	11/12/2023
New class - code to be confirmed	OPTION EXPIRING 30-OCT-2029 EX \$0.35	414,666	11/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDGIE NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-OCT-2027 EX \$0.23

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.widgienickel.com.au/site/pdf/17a43020-b1ab-467b-bed6-5204295e1873/Notice-of-AGM-and-Proxy-8-November-2023.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.23000000

Expiry date

30/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issued as a Long Term Incentive (LTI). Options exercisable at \$0.23 vesting 30 October 2024 subject to continuing service criteria.

Issue details

Number of +securities

414,668

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-OCT-2028 EX \$0.29

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.widgienickel.com.au/site/pdf/17a43020-b1ab-467b-bed6-5204295e1873/Notice-of-AGM-and-Proxy-8-November-2023.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.29000000

Expiry date

30/10/2028



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as a Long Term Incentive (LTI). Options exercisable at \$0.29 vesting 30 October 2025 subject to continuing service criteria.

Issue details

Number of +securities

414,666

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-OCT-2029 EX \$0.35

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.widgienickel.com.au/site/pdf/17a43020-b1ab-467b-bed6-5204295e1873/Notice-of-AGM-and-Proxy-8-November-2023.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	30/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as a Long Term Incentive (LTI). Options exercisable at \$0.35 vesting 30 October 2026 subject to continuing service criteria.

Issue details

Number of +securities

414,666



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WIN : ORDINARY FULLY PAID	297,945,053

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAD : OPTION EXPIRING 22-SEP-2024 EX \$0.40	4,850,000
WINAN : OPTION EXPIRING 10-APR-2024 EX \$0.30	50,000
WINAB : OPTION EXPIRING 22-SEP-2024 EX \$0.20	2,700,000
WINAC : OPTION EXPIRING 22-SEP-2024 EX \$0.30	2,500,000
WINAQ : PERFORMANCE RIGHTS	1,649,000
WINAO : OPTION EXPIRING 22-SEP-2024 EX \$0.35	350,000
New class - code to be confirmed : OPTION EXPIRING 30-OCT-2027 EX \$0.23	414,668
New class - code to be confirmed : OPTION EXPIRING 30-OCT-2028 EX \$0.29	414,666
New class - code to be confirmed : OPTION EXPIRING 30-OCT-2029 EX \$0.35	414,666



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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